

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: March 11, 2004
Maturity Date: September 09, 2004
CUSIP Number: 912795RB9

High Rate: 0.975% Investment Rate 1/: 0.994% Price: 99.507

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 24.49%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,441,049	\$ 15,889,634
Noncompetitive	1,085,867	1,085,867
FIMA (noncompetitive)	25,000	25,000
SUBTOTAL	34,551,916	17,000,501 2/
Federal Reserve	5,847,616	5,847,616
TOTAL	\$ 40,399,532	\$ 22,848,117

Median rate 0.965%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.950%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,551,916 / 17,000,501 = 2.03

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$838,883,000